

Business Finance Virtual Learning

11th and 12th/Lesson: The Stimulus Package



Lesson: 4/13/2020

Students will be able to:

- Explore the financial impact of the pandemic
- Learn what role the Federal Reserve plays during financial crises
 - Explore the stimulus package

How can the stimulus package help families?

Question Starter

After answering question starter, answer the following 5 questions:

- 1. Canceling all crowded gatherings, working from home and having video calls with family are all examples of:
 - a) sociable action
 - b) social distancing
 - c) being anti-social
 - d) crowdfunding

- 2. After the initial impact of coronavirus in late March 2020, how many Americans applied for unemployment?
 - a) 665,000
 - b) 1.5 million
 - c) 3 million
 - d) 7 million

- 3. On 3/25/20, the U.S. Senate passed the coronavirus stimulus package. How much did they allocate to this?
 - a) \$1 million
 - b) \$1 billion
 - c) \$2 billion
 - d) \$2 trillion

- 4. How much money will qualifying American adults get as a result of the coronavirus stimulus?
 - a) \$500
 - b) \$1,000
 - c) \$1,200
 - d) \$1,500

- 5. Experts recommend that you have an emergency savings account containing:
 - a) One month of your earnings
 - b) Three to six months of living expenses
 - c) One year of living expenses
 - d) As much as you feel comfortable with

Learn More About This Event By Clicking the Video Link:

<u>Video</u>

Watch the video link below and answer the following question on the next slide:

What the Fedederal Reserve Can Do To

Fight the Recession

Reserve can do to avoid a recession.

In two paragraphs (3-5 sentences a

piece) talk about what the Federal

Exit Ticket:

Do you think that \$1,200 per American adult and \$500 per child will provide enough relief for Americans in need? Why or why not?

Answers to the five questions:

1. Ł

2. C

3. C

4. C

5. E